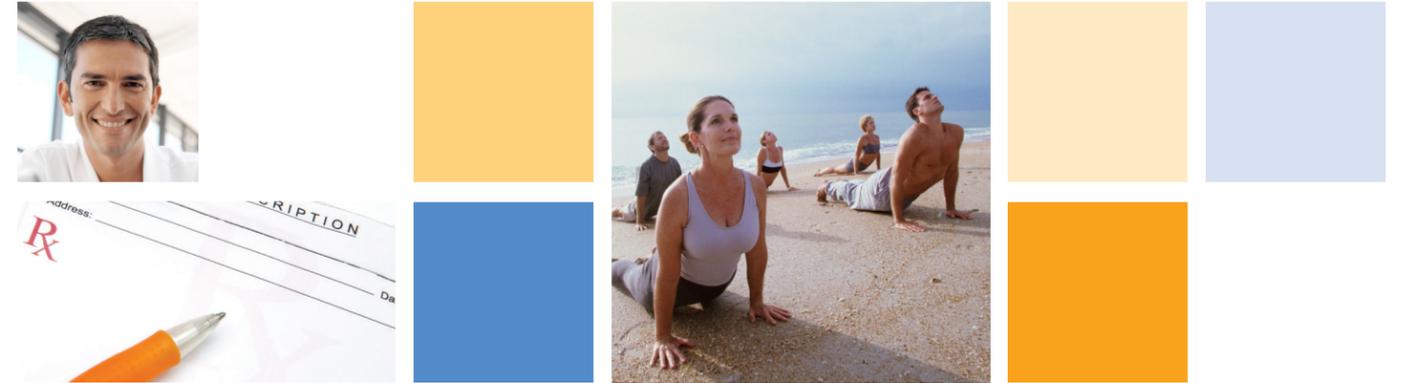




Wells Fargo Institutional Retirement and Trust  
 D1118-026  
 1525 West WT Harris Boulevard  
 Charlotte, NC 28262

**CHANGE SERVICE REQUESTED**  
 00000VHC



## Automatic enrollment makes it easier for you to start saving for retirement

With automatic enrollment, there are no papers to sign or actions to take, unless you want to make your own selections.

### We'll get everything started for you. Unless you decide to make your own selections, in 45 days:

- 1% of your pretax pay will go into your retirement account each pay period
- Your contributions will be invested 100% in an appropriate Vanguard Target Retirement Fund

### How your contributions are invested\*

Your contributions will be automatically invested 100% in an appropriate Vanguard Target Retirement Fund based on your date of birth and anticipated retirement date at age 65. **Information about these funds is provided on the next page and in the enclosed fund information packet.** Your plan offers a broad range of investments for you to choose from. You may change how your account is invested among the plan's offered investments at any time.

### How you can learn more and make changes

While your enrollment is automatic, you have 45 days before being enrolled to:

- Change your contribution rate,
- Direct contributions to other investment options available through your plan, or
- Decline participation in the plan.

After you're enrolled, you'll also be able to make these changes any time. To learn more about your plan and investment options and/or make your own enrollment choices, visit [wellsfargo.com](https://wellsfargo.com) or call the Retirement Service Center at **1-800-728-3123**. To enroll or make changes to your account online, choose **Enroll** at the top of the page. The first time you sign on, you'll need your Social Security number (SSN), date of birth, and email address. Check the box indicating that you do not have an account number and you will be guided through a short series of security questions. If you have other Wells Fargo accounts that you access online, sign on using your existing username and password, then select the name of your retirement plan to get started. If you don't see your retirement plan account on your Account Summary screen after signing on, select the **More** button at the top of the page. Choose **Accounts and Settings** and then **Profile and Settings**. Expand the **Manage online settings** menu and select **Add Online Account Access**. Your retirement plan account should be available to add.

You can also enroll by phone. You'll need your SSN and your personal identification number, which is initially the last four digits of your SSN. Representatives are available Monday through Friday from 7 a.m. to 11 p.m. Eastern Time to answer your questions.

\* Please note that this communication is intended to be your initial notification of the plan's Qualified Default Investment Alternative arrangement, Eligible Automatic Contribution Arrangement, and/or Qualified Automatic Contribution Arrangement.



## VIRGINIA HOSPITAL CENTER 401(k) SALARY REDUCTION PLAN AND TRUST

### wellsfargo.com

Sign up for online delivery. Access account statements and fund prospectuses from your computer.

This brochure is intended to summarize some of the benefits, and requirements of the plan. It is not intended to provide a full description of all of the plans, programs and policies, terms of eligibility, or restrictions. All statements made in this brochure are subject to the terms of the official plan, program, and policy documents. In the event of a conflict between the official documents and this brochure, the official plan documents are controlling. The Plan Sponsor reserves the right to amend, modify, or terminate each of its employer-sponsored plans, programs, and policies at any time, in whole or part, without notice for any reason.

The Retirement Investment Advice program is offered by Wells Fargo Bank, N.A. Individual participant investment recommendations are provided by Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc. The Morningstar name and trademarks are used, under license, from Morningstar Associates, LLC. Morningstar is not an affiliate of Wells Fargo. The program is intended for use by citizens and legal residents of the United States and its territories. Investment recommendations are

based on information provided and limited to the investment options available in your plan. Projections and other information regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results, are not guarantees of future results, and may vary with each use and over time. Other investment alternatives having similar risk and return characteristics may be available under your plan. Please contact your plan administrator for these investment alternatives. Some of the plan's administrative fees may be paid through the investment options in which you invest.

Recordkeeping, trustee and/or custody services are provided by Wells Fargo Institutional Retirement and Trust, a business unit of Wells Fargo Bank, N.A. This information is for educational purposes only and does not constitute investment, financial, tax, or legal advice. Please contact an investment, financial, tax, or legal advisor regarding your specific needs and situation.

## Information about your automatic enrollment investment

### Target date funds

A target date fund is a practical, easy-to-understand choice for retirement investing. Each target date fund is diversified across a range of stock funds, bonds and cash equivalents, allocated according to the fund's target date. The target date represents the year you may be considering withdrawing your money.

As the target date approaches, the fund slowly becomes more conservative, with less invested in stocks and more in bonds and cash equivalents. With a target date fund, you won't need to switch from growth-oriented funds to conservative funds over time; the fund automatically shifts its allocation for you. While a target date fund offers a convenient way to invest for retirement, it's important to remember that the principal value of the fund is not guaranteed at any time, including at the target date.

If you were born:	And you are considering retirement at age 65, consider the:
1/1/1950 or earlier	Vanguard Target Retirement Income Inv
1/1/1950-12/31/1959	Vanguard Target Retirement 2015 Inv
1/1/1960-12/31/1969	Vanguard Target Retirement 2025 Inv
1/1/1970-12/31/1979	Vanguard Target Retirement 2035 Inv
1/1/1980-12/31/1989	Vanguard Target Retirement 2045 Inv
1/1/1990 or later	Vanguard Target Retirement 2055 Inv

### Target date funds at a glance

- Offer you a well-diversified portfolio of stocks, bonds, and cash equivalents in a single investment.
- Automatically adjust their asset allocation to become more conservative as the target date draws near.
- Professionally managed and automatically rebalanced.

## Save more today for a better tomorrow

If you prefer to customize your savings plan, you can choose your own contribution rate and investment options. The table below shows how increasing your contribution rate just a little bit more today can result in substantially more savings tomorrow.

Amount contributed	1%	3%	5%
Effect on your weekly paycheck	\$4.09	\$12.26	\$20.43
Balance after 15 years:	\$7,066	\$21,197	\$35,329
Balance after 25 years:	\$18,934	\$56,802	\$94,671
Balance after 35 years:	\$43,383	\$130,150	\$216,917

Assumes a \$25,000 annual salary, a return on investment of 7%, compounded annually, and a 2% annual salary increase. Examples are for illustrative purposes only and are not projections of actual results.

### Your contribution limits

- You may contribute from 1% to 50% of your salary up to \$18,000, the maximum the IRS allows in 2017. Review the plan's Summary Plan Description to learn more about how your eligible salary is determined.
- You may contribute to your account with pretax and/or Roth 401(k) contributions. Together, both contribution types are subject to the plan and IRS contribution limits.
- If you are age 50 or older by the end of the calendar year, you may qualify to make additional "catch-up" contributions of up to \$6,000 in 2017.

### Your investment options

Your plan offers a wide array of investment options; see the enclosed fund information packet. For more investment information, go online to review:

- Online calculators and a Risk Tolerance Quiz to help you determine your asset allocation
- Education on investment basics

## Plan features

For more details about your plan and the information provided below, see the plan's Summary Plan Description (SPD).

### Does Virginia Hospital Center make any contributions?

For every dollar you contribute, your employer will contribute a percentage annually in March, up to 8% of pay, based on your years of service:

Years of Service	Match
Less than 5 years	65%
5 - 9 years	75%
10 - 14 years	85%
15 or more years	100%

You must have completed two years of service, be employed on the last day of the Plan year, and worked 1,000 hours in the Plan year to be eligible for the matching contributions.

### How can I select a beneficiary for my account?

It is important for you to designate a beneficiary for your account. You can do this easily online after you enroll.

### What if I am automatically enrolled and I do not want to contribute to the plan?

If you want to stop contributions to the plan, you can access your account online at [wellsfargo.com](http://wellsfargo.com). Once you are in your account you will need to change your contribution percentage to 0%.

### When do I become vested in my account?

Vesting refers to your "ownership" of a benefit from your plan. You are always 100% vested in the money you contribute to the plan and the earnings on that money.

You are always 100% vested in the matching contributions and the earnings on that money.

### Are loans permitted?

You may borrow up to \$50,000, or 50% of your vested balance, whichever is less. The minimum loan amount is \$500. You may have 1 loan outstanding at a time. Any Plan participant, other than participants designated as PRN employees, may apply for a loan from the Plan.

### Can I roll over money into the plan?

You may roll over money into your plan. If you have retirement accounts at various places, consider consolidating them. Having your retirement accounts in one place can make it easier to track your investments and can save you time and money. Call the Retirement Service Center at **1-800-728-3123** to request a rollover form. Representatives will be available to assist you Monday through Friday from 7 a.m. to 11 p.m. Eastern Time.

### When can I receive money from my account?

- Retirement at the Plan's normal retirement age 65
- Death
- Total and Permanent Disability
- Termination of employment
- Termination of plan
- In-service withdrawal of your rollover contribution

You may take a hardship withdrawal in certain cases of financial need as established by IRS regulations.

Hardship withdrawals are generally limited to the following:

- Purchase of your principal residence
- Prevention of eviction from your principal residence
- Post-secondary education for you or a family member
- Medical expenses not covered by insurance for you or a family member
- Funeral expenses for a family member
- Expenses for the repair of damage to your principal residence

If you receive a hardship withdrawal, your contributions to the plan will be suspended for six months.

### Can I get help making my savings decisions?

Your plan offers the Wells Fargo Retirement Investment Advice program to help with your investment decisions. Available to you at no additional cost, the program assesses your overall strategy and presents you with recommendations on how you can potentially improve your retirement investment mix. Taking your age and time frame until retirement into consideration, among other factors, the program compares your current investment choices with a proposed mix based on your personal situation. In addition, the program can help you determine how much you need to save for retirement. To access the Retirement Investment Advice program online, sign on to your account on the Wells Fargo website. Go to **Actions and Investments** in the top navigation bar, select **Advisory Services**, then **Retirement Investment Advice**.